

# VEGA DAILY

Vitamins to VEGA!

5th. August. 2024

## VITAMIN

01

Last week, the vitamin market continued to be hot, with active purchases and sales. Affected by the BASF accident, the prices of VA and VE rose sharply, the market supply was scarce, and customers actively purchased; D3 raised its offer again, and the market continued to rise; niacin, niacinamide, and K3 factories stopped reporting, and transactions were strong; B6 factories raised prices, inquiries were active, and transaction prices rose; B1 low-priced inventory was consumed, and transactions moved up.

## AMINO ACID

02

In the amino acid market, L-threonine factories have raised their external quotations, end-users have become more active in signing orders, delivery is tight, and spot goods are scarce. It is expected that the threonine market will be strong next week; the lysine market price has stabilized, and factories mainly focus on delivering early orders, with deliveries scheduled for September and October; solid methionine quotations have been adjusted weakly, with fewer transactions; liquid methionine companies are mainly focused on shipments, with stable quotations and weak demand from end-users. In the future, we will pay attention to the factory's external quotations.

## API

03

The API market is running smoothly as a whole, but some varieties are fluctuating and adjusting, with both rising and falling. Affected by market demand and upstream raw material intermediates, macrolide products received high market attention last week, with active inquiries and purchases. The prices of Tilmicosin Phosphate and Tylosin increased; the prices of doxycycline and lincomycin remained strong after the previous price increase; products such as florfenicol and oxytetracycline were relatively stable, and transactions were completed by market negotiation.

## FOOD ADDITIVE

04

The prices of sweetener products are stable and shipments are stable; mainstream manufacturers of creatine monohydrate are shipping normally, and some manufacturers have scheduled shipments until mid-August. Currently, the prices of major manufacturers are on the sidelines and are expected to fall slightly; the prices of preservative products such as sodium benzoate remain stable, and manufacturers are delivering goods normally; the thickener product xanthan gum is affected by market conditions and the current domestic market transactions are stable. The subsequent prices are still expected to rise, and delivery is expected to be in mid-to-late August.

## Minerals

05

Calcium hydrogen phosphate: The transaction is temporarily stable, the demand side market is stable, and the rise in sulfuric acid prices has provided stable support to the calcium hydrogen market, and most manufacturers are in a price-supporting mentality. Taking into account a variety of factors, it is expected that the overall price of calcium hydrogen phosphate will be stable and strong in the short term.

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