

VEGA

VITAMIN MONTHLY REPORT

Report Date. JULY 30,2021



One stop solution supplier

Vitamins to VEGA

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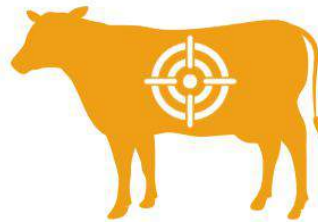
Vitamin Monthly Report



Ver. July 2021



Comprehensive



Professional



Objective

One stop solution supplier

Vitamins to VEGA

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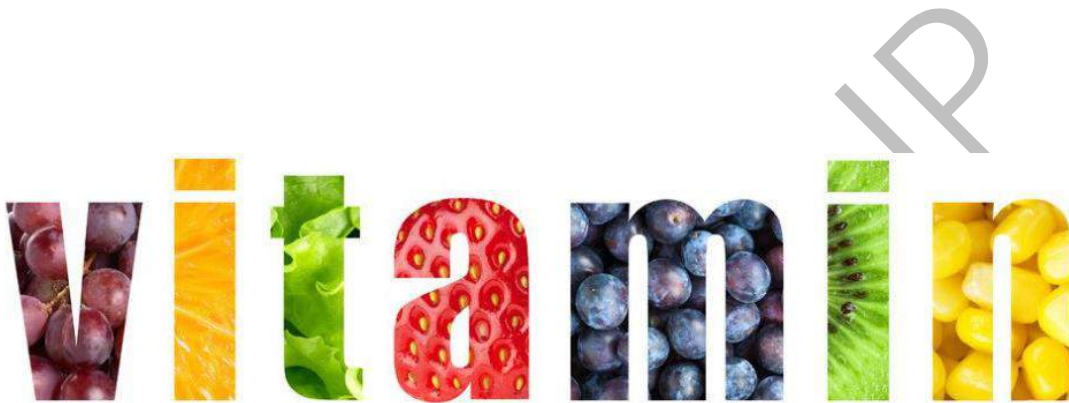
Statement:

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis. We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

● Background

With more manufactures enter summer maintenance, even the market demand not increased, but whole market still in stability. Even many products price level in the bottom level, but freight to most countries still in upward tendency, it makes many clients to consider purchasing cautiously.

In July, most products are maintaining stability, please pay more attention to Vitamin A and Vitamin E, as well as shipping costs.

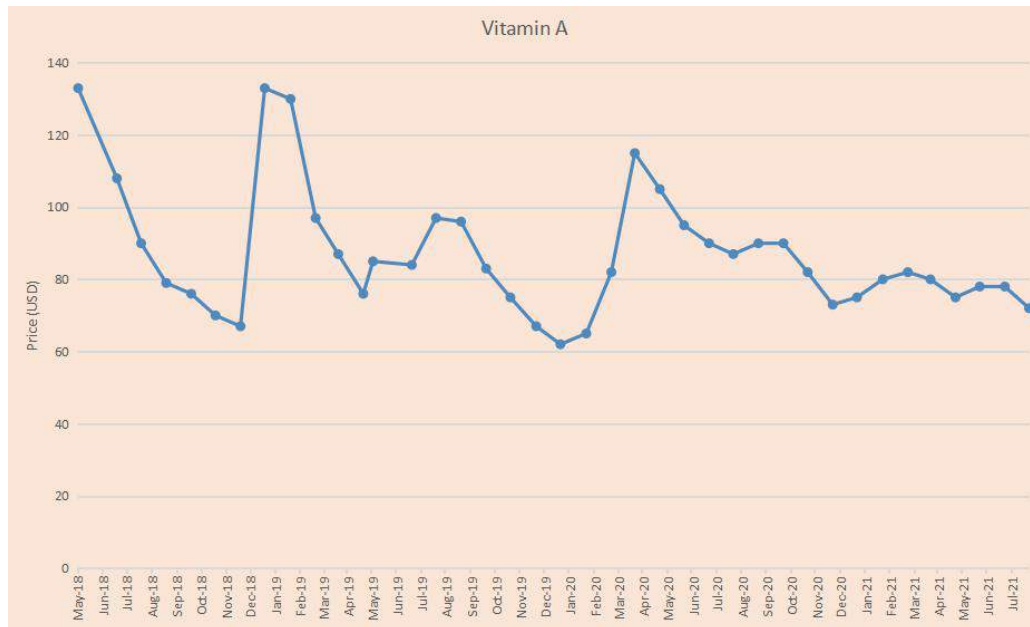


Vitamin A

Chines factory begins to stop production for summer overhaul.

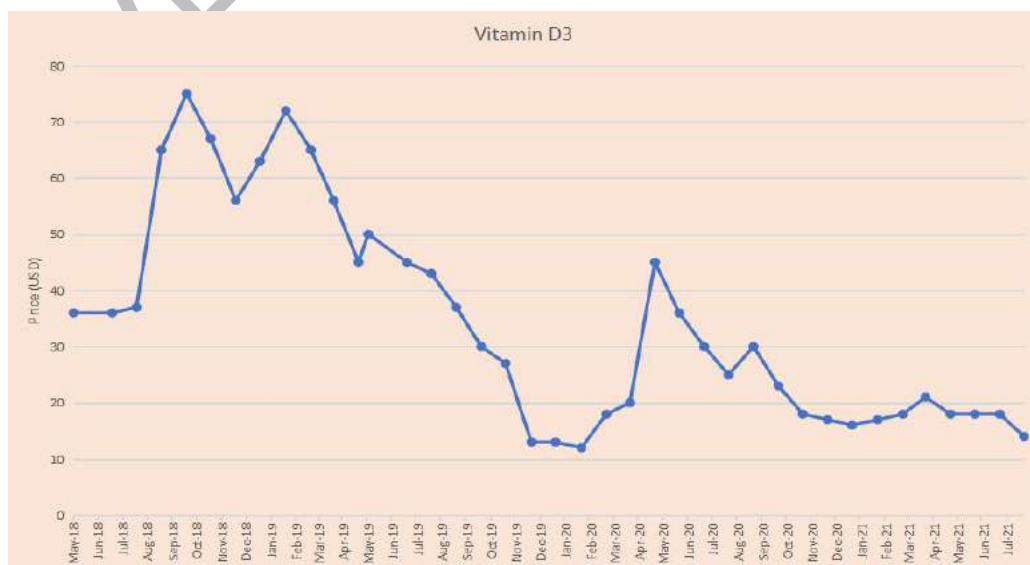
The current European price is EURO68-73/kg. Chinese export prices are around USD72-74/KG.

VA has new manufacturer to enter, quotation is lower than main factories.



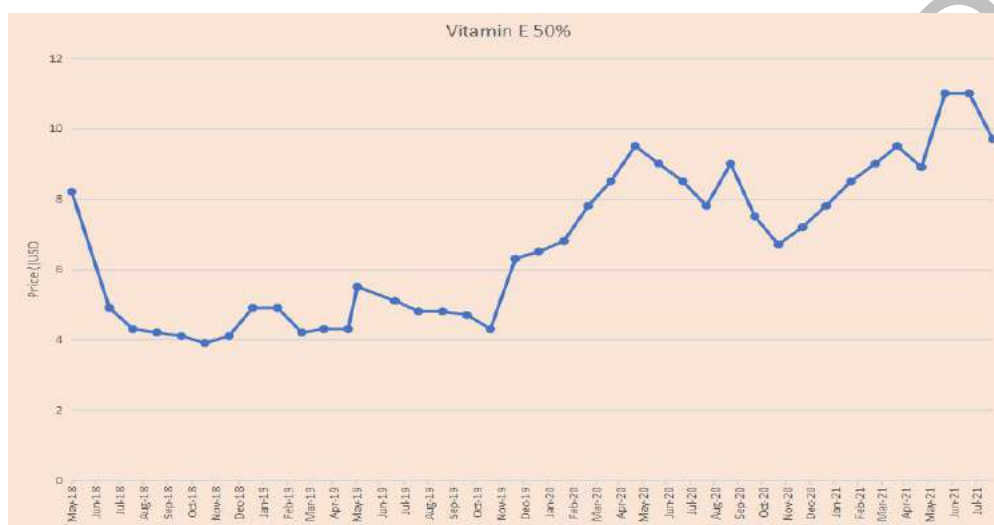
Vitamin D3

The current price in Europe is EURO13-14/KG. The Chinese main factories quote about USD14/kg. At present, the market is stable and downward, and the demand is flat.



Vitamin E

At present, Chinese domestic VE market is quoted at around USD9.7/kg, and the market has a strong wait-and-see attitude, and the price is basically stable. Traders in the European market are quoting EURO8.25-9.05/kg. On June 10th, due to the impact of steam supply, NHU Shandong Vitamin E Plant plans to start a one-month shutdown for maintenance on July 10. On July 16th, ZMC started to stop production for maintenance on July 25th, with an expected duration of 45 days. On July 23, DSM Vitamin E ceased reporting. After stop quotation, the market transaction price became calm again after slight fluctuations.



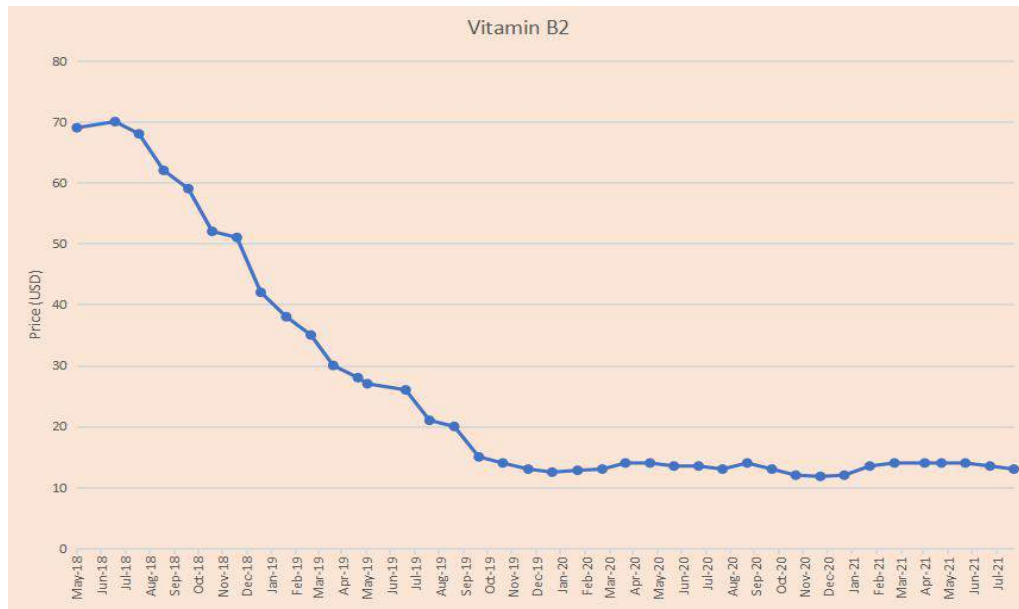
Vitamin B1 / Thiamine

The supply of B1 market is relatively stable in June. The recent market transaction price dropped slightly, the price is at a lower level. With the rise of raw materials cost, the production cost has increased largely. The price is already at bottom level and it's hard to drop much more in later period. We kindly suggest to make purchase for stock. Current main factory offer is around USD22-23/KG.



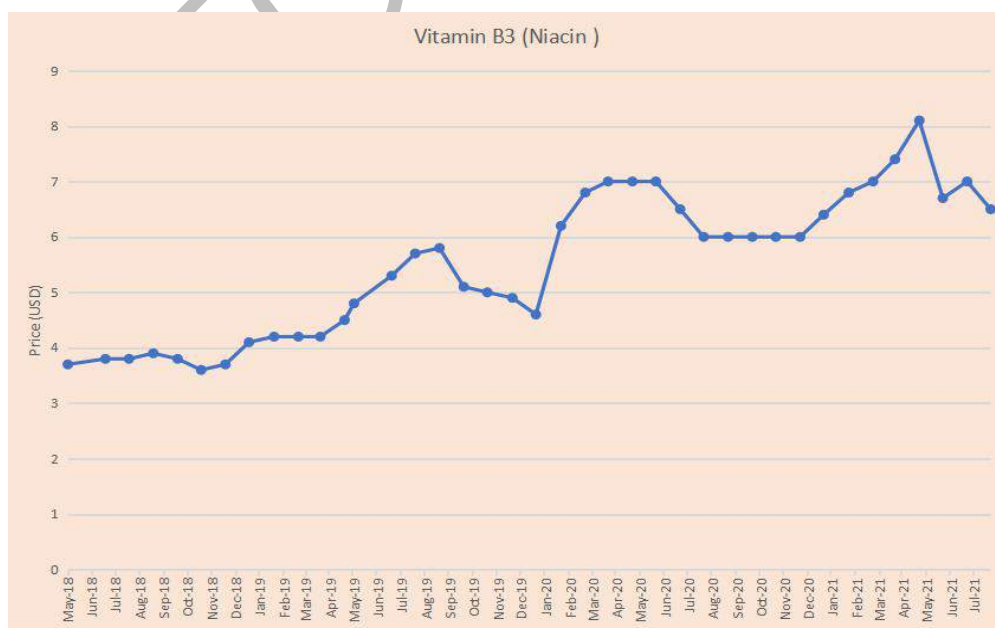
Vitamin B2/Riboflavin

VB2 stable this month, China export price USD13-14/KG, Europe price EURO13-14/KG, and market deal price around USD13/KG. Price in Aug guess will be stable, customer can buy as demand.



Vitamin B3/Nicotinamide, Niacin

The market demand decreased slightly and manufacturer's quotation is stable now. The current market price is USD6.5-7.0/KG.



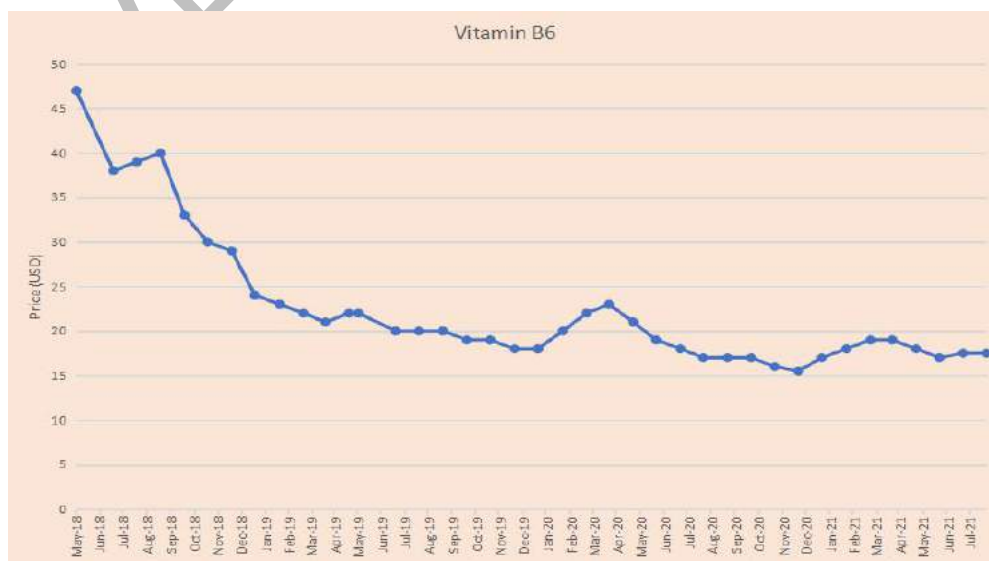
Vitamin B5/Calcium Pantothenate

At present the market price is relatively stable, and it keeps at a low level. The market demonstrates that it is expected to rise a little in the later period. We suggest to make stock preparation and purchase plan in advance. The current market price is around USD 11/KG.



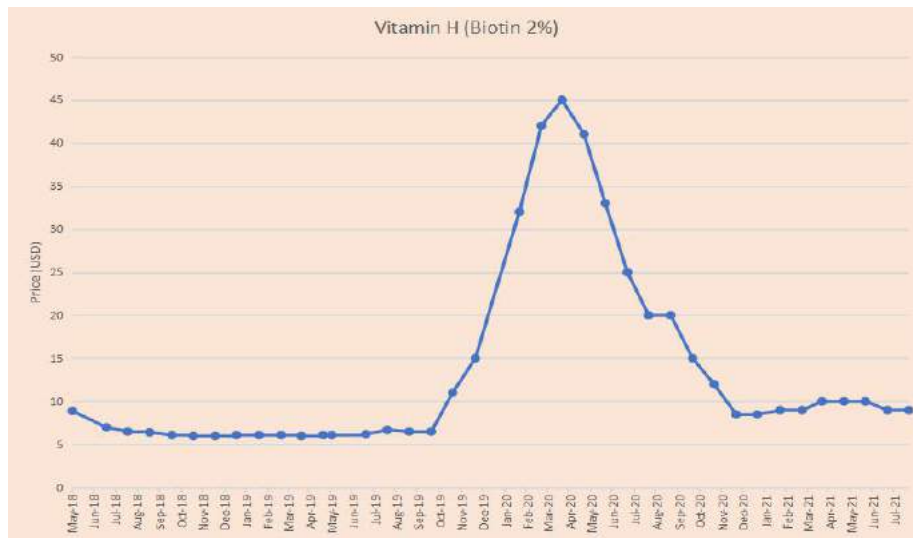
Vitamin B6

The export price of B6 is relatively stable currently, and indicating a balance between supply and demand. In the middle of July, the manufacturer Tianxin stopped producing and carried out a 2-month maintenance, and stock is quiet limited. In the later stage, the market is expected to be stable with strong operation. The current market price is around USD 17.5-18/KG.



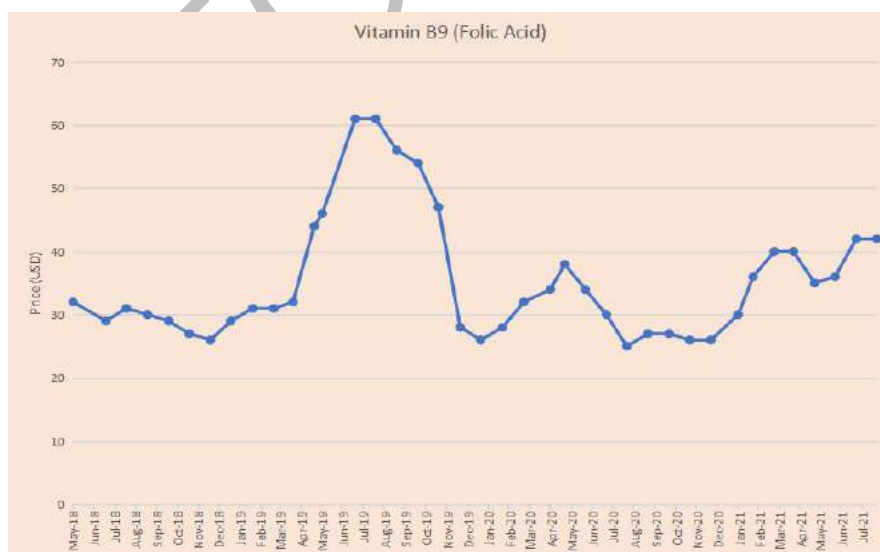
Vitamin H/Biotin 2%

The European 2% biotin offer is broadly EURO6.0-7.0/KG. Recently, the factory's preliminary orders have been implemented one after another, and the domestic price has basically stabilized at about USD 9/kg. Pay attention to the production and delivery of the factory in the later period.



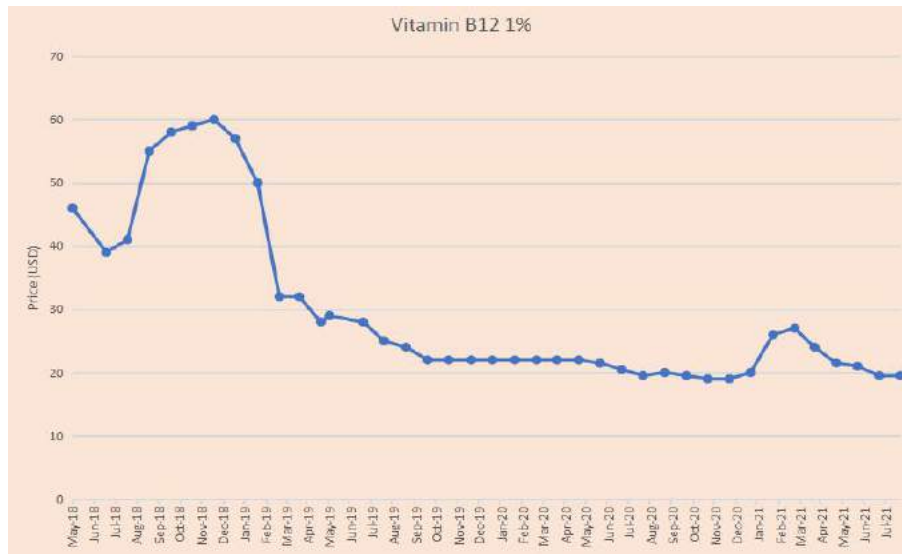
Vitamin B9/Folic Acid

Hot. Price sharply increase and material is very tight. Currently most factory stop offer, some offer at a very high level from USD50-70/KG. Market lower price stock consume soon at a level around USD40-43/KG It is mainly owing to the raw material lack. It is estimated to keep tight in the coming month.



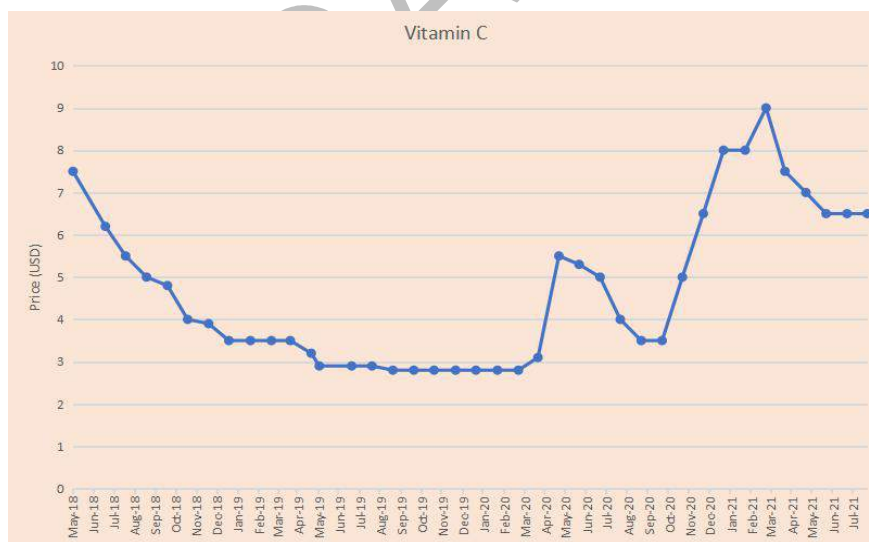
Vitamin B12

The market price is stable recently, the price is slight decreasing. Vitamin B12 Pure price is about USD2050/KG, Vitamin B12 1% feed grade price is about USD20.5/KG.



Vitamin C / Ascorbic Acid

Most Vitamin C manufacturers stop quotation because of summer maintenance. Demand not good as last month, market price about USD6.5-7.5/KG according to different brand. Price trend will stable in Aug, customer can buy as demand.



Vitamin K3

Main factories raised price at least \$2-3 than before, now market price is around USD11.5-12.5/kg for K3 MSB, USD13.5-14.5/kg for K3 MNB. It is predicted that K3 is going to be stable in August.



Choline Chloride

The market price of choline chloride is stable. Raw material: Trimethylamine price increase, Ethylene oxide price is stable. Choline chloride 60% corn core is about USD760/TON. Focus on further news about raw material changes.



Inositol

Some manufacturers still keep maintenance. The market supply is still tight. The prices of main manufacturers remain high with tight supply. The current market price is around USD 6.5-8/KG.



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ONE-STOP GREEN ADDITIVES MANUFACTURER AND SUPPLIER

