

**V E G A**

**APIs MONTHLY REPORT**

**2020.8.10-2020.9.10**





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# APIS Monthly Report

**Comprehensive**

**Professional**

**Objective**

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## ● Overview

The price of most veterinary raw materials market in August were relatively stable, the price index was strong, the circulation of goods was smooth, and the trader's confidence was strengthened.

After the preliminary market consolidation, the middle and lower reaches of the market fully adapt to the current price range and position composition, which will be conducive to the strength accumulation of the new market cycle.

Penicillin potassium industrial salt, amoxicillin, doxycycline hydrochloride were still strong, leading the plate; quinolones, gentamicin sulfate, sulfonamides and other price trends were relatively weak, for some low price and strong support categories, we still need to grasp the information and position.

## ● Exchange Rate

The exchange rate is stable at 1USD = 6.83RMB, 1EUR=8.09RMB, currently keep stable.



## 1. Macrolide Series :

**Tylosin tartrate/Tilmicosin:** During last month the main producers rised the quotes, available stock in market is keeping consumed. It is predicted that the price would keep stable and bit of rising.

**Erythromycin Thiocyanate:** The market transaction is keeping active, client and distributor focus on the changes and prices keep rebounding.

**Azithromycin:** Available products on the market are slightly tight, spot stock in market gradually consumed, market inquiry transactions continue to be active, and prices are stable currently, marketing price around usd 122 - 130/kg(According to different brands)

## 2. $\beta$ -lactams Series :

**Amoxicillin:** The market price is around usd22.5-23/kg. As stated in the previous monthly report, the Amoxicillin market will begin to rebound in September. Recently, the Amoxicillin market has seen this trend, and prices are slowly rising. Inquiries on the market have increased, and procurement has been more active than few weeks ago. Some traders are active in the market to find the goods, for preparing the rebound market.

**Benzathine penicillin:** Due to the raw material price rising, the price of this product is currently in the rising stage at around usd 28 - 28.5/bou. Most manufacturers of this product will take one to two months after delivery, about mid-to-late October.

## 3. Aminoglycosides Series :

**Neomycin sulfate:** The market price in July is about usd 17 - 17.5/Bou, the competition among different brands of is fierce, and the market demand gradually recovered, the market demand is gradually increasing.

Late prediction: The price is at the bottom, the price trend is stable and weak, and the attention is high.

#### 4. Tetracyclines Series :

**Doxycycline hcl:** Till now Kunshan has not started to produce, market is short of stock, price is reaching the high point due to the short supplying. Now customer only buy for current use, hesitate to make stock.

Due to shortage plus the hot demand in 4th season, the price will keep stable at high point for a while.

**OTC hcl:** The market is quiet and stable, market price is around usd 13-14/kg, which is in the bottom compare with history.

With the Doxycycline re-production in the 4th season 2020, the demand of OTC base will also raise, it will make the OTC hcl cost raise as well. Future market is becoming strong

#### 5. Amido alcohols Series :

**Florfenicol:** Due to the collective production and maintenance of the factory, the supply of the market is still tight, the delivery time of the factory is generally maintained at about 2-3 weeks, and the market price is also maintaining a stable and slow rise

At present, the market price around usd 53-55/kg. Some factories like Guobang and Kangmu will be higher. At present, the raw material supply of florfenicol is sufficient and the market requirement rising, we expect that it will keep rise slowly in the near future.

#### 6. Lincomamides Series :

**Lincomycin:** Lincomycin price slightly decrease than July. Price is at around usd 37.5 - 44/bou, and the delivery is better than before. The main reason is some factory release production capacity after tight delivery. For future trend , it is estimated to be stable, as Topfond need moving address till at least Nov this year

#### 7. Quinolones Series :

**Enrofloxacin:** Factory does not have much stock, and prices have basically not changed much in August. Now Jingxin and Guobang offered usd 26/kg, Prices will not fluctuate too much in the near future, and market demands is not good.

**Ciprofloxacin Hcl:** Guobang and Jingxin's price keep stable around usd 26.5/kg, Zhejiang Langhua price around usd 27/kg, due to their production is very limit, so Langhua's price is a little higher.

**Levofloxacin:** Zhejiang Starry still didn't recovery production due of the explosion, and the matter

also didn't effects Levofloxacin's price, market is stable and price around USD36.5/kg.

## 8. Sulfonamides Series :

**Sulfadiazine (sodium):**The current price is at a high level, and the customer's low acceptance of the price has led to a slight decline in the price.

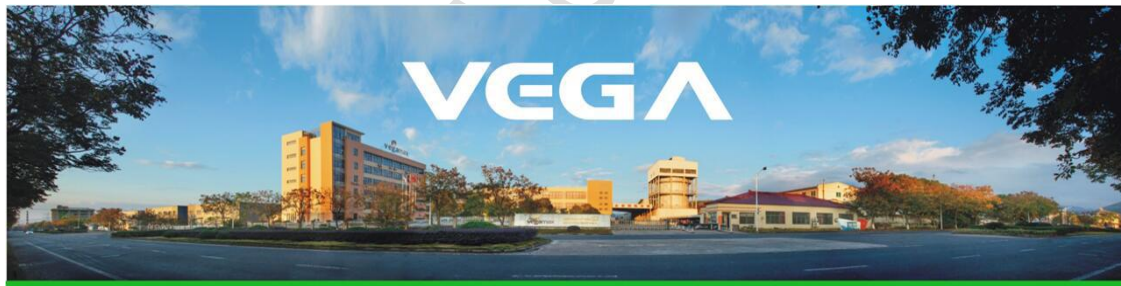
Recently, the customer's purchase willingness is not high, and the price has been slowly falling recently. The current market price fluctuates between usd 31.5 - 32/kg

**Sulfamethazine (sodium):** Recently, due to the increase in the price of raw material acetylacetone, manufacturers have raised the price uniformly. The current market price fluctuates between \$12.6 - \$13/kg, and the later price will slowly increasing.

## 9. Nitrofurans Series :

**Furaltadone:**The supplying and production from main makers are stable, lead time can be immediatly, market and price should be a smooth trend.

FURALTADONE market price around usd 17 /kg ,FURAZOLIDONE market price around usd 11 /kg.



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